

Sample Repayment Chart for Federal Stafford and Federal PLUS Loans

Unpaid Balance	INTEREST RATE					
	5%	6%	6.8%	7%	8.25%	8.5%
\$10,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$106	\$111	\$115	\$115	\$123	\$124
Total Interest	\$2,728	\$3,322	\$3,810	\$3,933	\$4,718	\$4,878
\$20,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$212	\$222	\$230	\$232	\$245	\$248
Total Interest	\$5,455	\$6,645	\$7,619	\$7,866	\$9,437	\$9,757
\$30,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$318	\$333	\$345	\$348	\$368	\$372
Total Interest	\$8,784	\$9,967	\$11,429	\$11,799	\$14,155	\$14,635
\$40,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$424	\$444	\$460	\$464	\$490	\$496
Total Interest	\$10,917	\$13,290	\$15,239	\$15,732	\$18,873	\$19,513
\$50,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$530	\$555	\$575	\$581	\$613	\$620
Total Interest	\$13,639	\$16,612	\$19,048	\$19,665	\$23,592	\$24,391
\$60,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$637	\$666	\$690	\$697	\$736	\$744
Total Interest	\$16,380	\$19,935	\$22,898	\$23,617	\$28,310	\$29,270
\$70,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$743	\$777	\$806	\$813	\$858	\$868
Total Interest	\$19,110	\$23,257	\$26,667	\$27,554	\$33,028	\$34,148
\$80,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$849	\$888	\$921	\$929	\$981	\$992
Total Interest	\$21,840	\$26,580	\$30,477	\$31,490	\$37,746	\$39,026
\$90,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$955	\$999	\$1,036	\$1,045	\$1,103	\$1,116
Total Interest	\$24,570	\$29,902	\$34,287	\$35,426	\$42,465	\$43,905
\$100,000.00						
# of Payments	120	120	120	120	120	120
Payment Amount	\$1,061	\$1,110	\$1,151	\$1,161	\$1,226	\$1,240
Total Interest	\$27,300	\$33,225	\$38,096	\$39,362	\$47,183	\$48,783

DON'T IGNORE YOUR PAYMENTS

If you don't have the money to make your student loan payments, contact your lender to find alternatives to prevent default. Consider the following possibilities:

Deferments

You may temporarily postpone your student loan payment if your situation falls into government established categories.

Some of the most common deferments include:

- Half-time enrollment at an eligible school or approved graduate fellowship program.
- A period of unemployment.
- Economic Hardship – earning below minimum wage or the poverty level.

There are other situations that may qualify for a deferment. Ask your lender for details.

Forbearance

Your student loan payment may be postponed or reduced if you are willing but temporarily unable to meet your repayment obligations. You can also request forbearance if your debt burden (in federal student loans only) is equal to or greater than 20% of your gross income.

Consolidation

It is possible to refinance total indebtedness through a consolidation loan. This will usually lower your monthly payment and may allow you a longer repayment term. All loans must be federally guaranteed and there is no minimum amount, unless the participating lender imposes one.